

This Company's system of submarine telegraph cables is the most direct and quickest means of communication from Egypt to Europe, North and South America, East, South, and West Africa, India, Australia, New Zealand, China and Japan.

For latest average time to London, see daily Bulletin in this paper.

STATIONS IN EGYPT: Alexandria, Cairo, Suez, Port-Tewfik, Port-Said, Sakhin. Head Office, London.

Competition for

ALEXANDRIA, TUESDAY, AUGUST 20, 1907.

Peninsular and Oriental S. N. Company.

For rates, dates of sailing, and further particulars See Notice on Page 2.

ORIENT-ROYAL MAIL LINE.

U.M.A. Orient will have five boats August 17. N.M.A. Orienta will have four boats September 1.

ROYAL MAIL STEAMERS: GENERAL, PLYMOUTH, LONDON, THAMES, etc. Special reduced rates during summer season (15th May-15th September) as follows:

Table with columns: Name, Date, Class, and Price. Includes ships like 'General' and 'Plymouth'.

BIBBY LINE TWIN-SCREW MAIL STEAMERS.

OUTWARDS TO COLOMBO, TATEWONG, etc. and MANAGONG. 8.8 Derbyshire, 6,000 tons will leave Suez about August 29th.

KHEDIVIAL MAIL LINE.

GREECE-TURKEY MAIL SERVICE. Express steamer from Alexandria to SUEZ, ISMAYIA, SUEZ, and CONSTANTINOPLE.

DEUTSCHE LEVANTE-LINE.

Mail and Passenger Steamship. Regular Service fortnightly from HAMBURG to ALEXANDRIA, PORT SAID, SUVA, and SYDNEY.

The Moss S.S. Company, Ltd.

For Liverpool calling at MALDEN, etc. Moss Line will have four boats August 17, 24, 31, and 7th September.

P. HENDERSON & CO'S LINE.

The Steamers of this Line have been Port Said and outward for Algiers and London or Liverpool.

SUDAN DEVELOPMENT & EXPLORATION CO., LTD.

TRANSPORT DEPT. Six days White Nile Trip from Khartoum Thru Sudan Steamers place by sea and passage boats to the Nile. Special arrangements for private charters.

MARINE INSURANCE COMPANY, LTD.

Established 1880. Capital £1,000,000. Reserve Fund £200,000. IMPERIAL FIRE OFFICE with ALLIANCE ASSURANCE CO., LTD.

INSURANCE.

THE THOS. COOK & SON, (EGYPT) LTD. Head Office: LUGATE CIRCUS, LONDON.

THOS. COOK & SON, (EGYPT) LTD.

Chief Egyptian Office: - CAIRO, NEAR SHEPHERD'S HOTEL. General Railway and Steamship Agents. Bankers. Sole Agents for Dunlop Oil Engines.

British India S. N. Company, Limited.

OUTWARD - Jelanga August 31 | HOMEWARD - Matiana August 22

EAST AFRICAN LINE OF STEAMERS.

Callings at Aden, Bombay, Zanzibar and Mera. Monthly service. From Port Said to Aden, Bombay, Zanzibar, and Mera.

ANCHOR LINE, LIMITED.

Booking Passengers and Cargo. From India, Europe, America, etc. For Marseilles, Genoa, and other ports.

ANGLO-EGYPTIAN BANK LIMITED.

Subscribed Capital £1,500,000. Paid up Capital £500,000. Reserve £500,000. The Bank undertakes every description of banking business.

BANK OF EGYPT, LIMITED.

Subscribed Capital £1,000,000. Paid up Capital £500,000. Reserve £450,000. Fixed deposits accepted at the Cairo Branch on the following terms.

COMPTON NATIONAL D'ESCOMPTE DE PARIS.

CAPITAL: 150,000,000 FR. - 6,000,000 FULLY PAID UP. HEAD OFFICE: 14, Rue Bergère, Paris.

COMPTOIR FINANCIER & COMMERCIAL D'EGYPTE.

Capital Aged 2,000,000 FR. - 200,000 FR. - 200,000 FR. - 200,000 FR. - 200,000 FR. - 200,000 FR.

CREDIT LYONNAIS.

CAPITAL FRANCS 250,000,000 ENTIEREMENT VERSES. Agence d'Egypte: ALEXANDRIE, LE CAIRE, PORT-SAÏD.

BANK OF SALONICA.

ESTABLISHED 1862. CAPITAL 500,000 STERLING. CONSTANTINOPLE, LONDON, PARIS, ALEXANDRIA, CAIRO, PORT SAÏD, CYPRUS and all the principal towns in TURKEY.

BANK OF ATHENS, LIMITED.

HEAD OFFICE: ATHENS - CAPITAL DR. 40,000,000 (FULLY PAID UP) - RESERVE DR. 8,735,000.

NATIONAL BANK OF EGYPT.

CAPITAL: £3,000,000. RESERVE (EGYPTIAN): £1,500,000. Mr. F. T. ROWLAT, Governor.

DEUTSCHE ORIENTBAK, A.G.

CAPITAL M. 10,000,000. HEAD OFFICE: BERLIN. BRANCHES: HAMBURG, ALEXANDRIA (25 CAIRO, PORT SAÏD).

Direction der Disconto-Gesellschaft.

Berlin - Bremen - Frankfurt a. M. - London. Capital (fully paid-up) M 170,000,000 - Reserve Fund M 57,000,000.

DEUTSCHE BANK.

Capital: M 200,000,000 - Reserve: M 100,000,000. Dividends paid during last 10 years (1897-1906) 10, 10 1/2, 11, 11 1/2, 11, 12, 12, 12, 12 per cent.

MATELOW BROS. & LAYTON, LIMITED. 33, Strand, London, W.C.2. Offices in: 7, Boulevard de Ransah, Alexandria. Works in Egypt: MATRUH, EL-DOKKI, EL-DOKKI, EL-DOKKI.

HAMBURG & ANGLO-AMERICAN TILE CO.

Weekly departure during winter season by the LUXURIOUS FIRST CLASS TOURIST STEAMERS 'VICTORIA', 'POMONA', and 'EMERALD'.

Hamburg-Amerika Linie.

Table with columns: Ship Name, Date, Class, and Price. Includes ships like 'S.S. Silesia', 'S.S. Scandinavia', etc.

NORDEUTSCHER O.D.D.

ALEXANDRIA-NAPLES-MARSEILLE. Weekly departure from ALEXANDRIA (3 p.m.) on August 21, 28, and 4th September.

Service Maritime Eclair.

Express Mail Service: ALEXANDRIA-BRUSSELS (VIENNA). Steamers leave Alexandria Wednesday 5 p.m.

Austrian Lloyd's Steam Navigation.

Express Mail Service: ALEXANDRIA-BRUSSELS (VIENNA). Steamers leave Alexandria Wednesday 5 p.m.

Far East Line.

Express Mail Service: ALEXANDRIA-BRUSSELS (VIENNA). Steamers leave Alexandria Wednesday 5 p.m.

GUARDIAN ASSURANCE COMPANY LIMITED.

CAPITAL PAID UP AND INVESTED ONE MILLION STERLING. Annual Income £285,000 - Total Funds £5,200,000.

Cyprus Government Railway.

The Landed S.S. Co. steamers with good passenger accommodation run between Cyprus & Egypt as follows:

Table with columns: Ship Name, Date, Class, and Price. Includes ships like 'Cyprus', 'Cyprus', etc.

International Sleeping and Restaurant Cars Company.

Restored Cars for every line between Cairo and Alexandria and beyond.

Egyptian Bonded Warehouses Company, Limited.

Bonded Warehouses in Alexandria, Cairo, Port Said and Suez. Special Departments for clearing and forwarding and for a luggage and parcel Express Service.

Egyptian State Railways.

are prepared to accept offers to exhibit FRAMED POSTERS, NOTICES, etc.

Table with columns: Price per square metre per annum at 1st class stations. Includes rates for 1st, 2nd, and 3rd class.

The stations are divided into the three classes according to their value from an advertising point of view.

For further information apply to the PUBLICITY SECTION, General Manager, Dept. Egyptian State Railways, Cairo.

Cairo, June 1907. G. B. MACAULEY, GENERAL MANAGER.

Royal Insurance Co. FIRE AND LIFE. LARGEST FIRE OFFICE IN THE WORLD. HASELDER & Co., Agents, ALEXANDRIA. Phœnix Assurance Co., Ltd. (ESTABLISHED 1783) HASELDER & Co., Agents ALEXANDRIA. NORTH BRITISH & MERCANTILE (FIRE) INSURANCE CO. Total Funds exceed £17,000,000. Agents: PEEL & CO., Alexandria.

Caffari's Co-operative Markets. SHARIA KASSEL-NIL. One of the chief attractions of the Capital and the only Stores in Cairo where fresh provisions and every household requisite are sold under one roof. Once a customer always a customer. OPEN FROM EARLY MORN TO LATE EVENING.

HOTEL SEMIRAMIS. Cairo's Finest Hotel, situated on the Nile Bank. OPEN IN SUMMER. BEAUTIFUL ROOF GARDEN AND RESTAURANT. BUCHER DURRER, Proprietor.

HOTEL BEAU-RIVAGE, RAMLEH. Most charming hotel in Ramleh in Egypt. Full Hotel with 100 rooms. CHAS. BAUER, Proprietor.

HOTEL BRISTOL, CAIRO. FULL HOTEL, ELECTRIC LIGHT, OPPOSITE ESSEKIEH GARDENS, LARGE VERANDAH. CHAS. BAUER, Proprietor.

P&O WEEKLY MAIL AND PASSENGER SERVICES. BRANDIS, MARSELLES & LONDON. PORT SAID TO LONDON BY SEA. MERRYWEATHER & SONS, LTD. HOBBE FOR FIRE OR WATERING PURPOSES. CAUTION.—500 REWARD.

Draught Beer for the Home. KÜPPER'S BEER IN SIPHONS. 5 Litre Siphon per P.T. 20. 10 Litre Siphons per P.T. 35 Delivered Free. Sole Agents: Walker & Meimarchi, Ltd. THE EGYPTIAN SUPPLY STORES.

THE GREATEST care should be taken in what we eat and drink. Mackie's Scotch Whisky. JOHN CLARK, PH.D., F.C.S., F.I.C., Public Analyst for the City of Glasgow and the County of Lanark.

YOST The Typewriter par excellence. IRISH CAMBRIE POCKET HANDKERCHIEFS. IRISH COLLARS, CUFFS, AND SHIRTS. IRISH DAMASK TABLE AND HOUSE LINEN.

ROBINSON & LEAVER, LTD., BELFAST; LINEN MANUFACTURERS. IRISH CAMBRIE POCKET HANDKERCHIEFS. IRISH COLLARS, CUFFS, AND SHIRTS. IRISH DAMASK TABLE AND HOUSE LINEN.

SHOOTING SEASON. 1907-1908. The Egyptian Sport & Sola Coy. Limited, at the Egyptian Stores at the Citadel, Cairo.

Smokeless Diamond Schultze and E.C. For all particulars apply to the Office of the Company. URBANORA. THE ONLY ANGLICAN CINEMATOGRAPH IN EGYPT.

Urbanora. The only Anglo-American Cinematograph in Egypt. The Best Animated Pictures. Actuality. Novelty. Sensational Films.

The Egyptian Gazette. SUBSCRIPTIONS. ALEXANDRIA, CAIRO, AND THE INTERIOR OF EGYPT (including delivery in Alexandria or postage to subscriber's address).

CITY ANALYST'S LABORATORY. 138 BATH STREET, GLASGOW, 8th October, 1906. I hereby certify that I have taken analyses of every variety of Mackie's White Horse Scotch Whisky.

THE REPUTATION OF JOHN J. M. BULT. NAVAL & MILITARY CONTRACTORS. Office & Stores: 31 Boulevard de Ramleh, Alexandria.

LIPTON, LIMITED. NAVAL & MILITARY CONTRACTORS. Office & Stores: 31 Boulevard de Ramleh, Alexandria.

ADVERTISEMENTS & SUBSCRIPTIONS. P.T. 4 per line. Minimum charge P.T. 20. Notices in Contract columns.

Icilm. Nature's Skin Food. Castor Oils. PHARMACEUTICAL FIRSTS & SECONDS. BARRELS GLASSES. BARRELS.

Soft Soap. CASTOR OILS. PHARMACEUTICAL FIRSTS & SECONDS. BARRELS GLASSES. BARRELS.

The Best Drink for Hot Countries is BARLEY WATER. The Best Way to make Barley Water is to use Robinson's PATENT BARLEY.

WINDSOR HOTEL. Facing the Sea on the New Quay of Alexandria. FIRST-CLASS HOTEL. Lately Built and Furnished.

RAPE MANURE MEAL. CASTOR OILS. PHARMACEUTICAL FIRSTS & SECONDS. BARRELS GLASSES. BARRELS.

BOVRIL. A true food and contains Albumen and Fibrine which form the chief elements of Meat and Muscle. Bovril is liquid life.

The Egyptian Gazette. THE ENGLISH DAILY NEWSPAPER. ESTABLISHED 1860. Editor and Manager: E. SNELLING.

BRASS DOOR PLATES. WITH BRASS DOOR. WAB or GATE. J. MARGOSCHES. CAIRO.

CARLTON HOTEL. BULEKLEY (near Alexandria) half way to San Stefano. RAMLEH'S FASHIONABLE HOTEL. Full Pension P.T. 50 a day with Monthly Terms.

THE CROWN PRESERVED COAL CO. BERLITZ SCHOOLS OF LANGUAGES. 338 BRANCHES. English, French, Arabic, Greek, Italian, etc. Private and Class Lessons.—Residence Lessons.

THE FALL IN CONSOLS. Mr. Asquith meant well when, on July 10 last on the opening of the new buildings of the United Kingdom Temperance Institution, he expressed the opinion that the fall in high class investment securities was at its worst.

LOCAL AND GENERAL.

Police Budget.
7 thefts, 17 misdemeanours and 66 minor offences came under the notice of the Cairo police during the past 24 hours.

Orwat Al Woska.
Mohamed Effendi Aref Baroudi, formerly of the Wakf Department, has subscribed £87 to the Al Orwat Al Woska Society.

Public Health Department.
The Ministry of the Interior has authorised Farida Effendi Loza Charcaoui, midwife, and Mr. William Zorn, dentist, to practise in Egypt.

Ports and Lights.
Several employes of the Ports and Light-houses Administration, a list of whom is in the hands of the Finance Ministry, are shortly to be placed on the retired list on pension.

Cairo Museum.
The above museum has just received a magnificent sarcophagus in granite, one metre and a half high, representing King Amenothès II. This valuable addition was lately found in the excavations at Karnak.

Quarantine.
The Quarantine Board, having forwarded a report to the Ministry of the Interior on the unsatisfactory condition of the quarantine Station at Gabbary, the latter has replied to the effect that the board will be granted an area of land at Mex, (but must hand over the Gabbary Station to the Government).

A Serious Accident.
A porter, named Ali Mahmoud, while placing a box in the luggage compartment of a train standing in the Cairo railway station on Sunday, lost his footing and fell between the trucks, injuring himself so severely that his life is despaired of at the hospital, where he was immediately taken.

Projected Press Syndicate.
At a meeting of European journalists, on Sunday evening, at the Continental Hotel Cairo, it was decided, on the suggestion of Mr. Colrat of the "Egyptian Morning News," to form a syndicate of journalists and a committee was then elected in order to draw up the statutes of the proposed syndicate.

A Daring Robbery.
An exceptionally daring robbery took place on Friday last at Nawa police station, in the Kalliohieh district. While the shawishes on duty were taking a short post-prandial nap, the station was entered and robbed of 10 rifles, belonging to the Egyptian Army. Every endeavour to trace the identity of the thieves or their whereabouts has been unavailing and, in the meanwhile, four shawishes have been placed under arrest.

Bubonic Plague.
During the week ending the 19th instant, 10 cases of plague were registered throughout Egypt, of which 7 were reported from Alexandria, 2 from Port Said and one occurred in the district of Damnahour. From the beginning of the year to the 19th August, 1063 cases of bubonic plague have been dealt with, as against 425, registered during the corresponding period of last year. One recovery at Alexandria was the only case reported during the past 24 hours. Eight patients are still under treatment.

New Cairo School.
Mgr. Cyrille VIII, Greek-Catholic patriarch of Europe is starting a new school at Cairo which is arranged on interesting lines. It will commence on 1st September, and will follow the programme of the Egyptian Government schools. It will be established at Fagallah and will accept scholars of all creeds and nationalities. The instruction in English, French and Arabic is to be given by laymasters, under clerical supervision. Mgr. Maccarius Saba has been charged with the induction of the school and the engagement of professors. Omnibuses will be at the service of the pupils and every effort will be made to give a broad and extensive education.

Practical Jokers Rewarded.
With the innocent intention of playing a practical joke on a friend, two cigarette rollers of Greek nationality, named Nicolas Kastaras and Stavros Mossinghides, accompanied by two women, proceeded in a carriage, at about 2 o'clock a.m. on Sunday morning, to a house in Sharia Maarouf, where they began to sing beneath the window of a mutual friend, named Nicolas Floros; but the latter, who had just returned from a long day's shooting, failed to appreciate the humour of the situation and seizing his loaded gun, which stood by the window, he promptly fired upon his friends below, wounding the driver, named Pokas, also of Greek nationality. Floros was immediately taken into custody and has been handed over to his Consul to be dealt with.

Wrestling in Cairo.
According to reports appearing in most of the Cairo papers, nearly every nation of the world has sent out their champion wrestler to take part in a battle royal, which is billed to commence at the "Théâtre des Ambassadeurs" on Wednesday evening next; and it would also appear that the "champion of the world" will himself assist thereat. Although the claim of the forthcoming combatants to the title of champion of this or that may be scarcely generally admitted, and despite the improbability of such illustrious professionals as the World's or England's champion coming to Cairo at this season, still there is no doubt that a really excellent exhibition ought to be witnessed on Wednesday. This evening a benefit performance, on behalf of Mme Saxe, will be given at the Théâtre des Nouveautés, and an excellent programme, containing boxing and wrestling matches, besides the usual music hall turns, has been drawn up for the occasion.

AMERICAN GOED FOR EGYPT.

NECESSARY TO MOVE THE COTTON CROP.

Mr. Cope, Whitehouse writes as follows to the "Manchester Guardian" from New York under date of the 26th ult. —

Sir,—"The New York Times" publishes today a cable summary of a leading article in the "Manchester Guardian" under the title "Fear of Japan's Credit." It places at about £200,000,000 sterling the amount borrowed by Japan in England for war and other less destructive purposes, and expresses the opinion that the English public feels that it has loaned as much as the circumstances appear to justify. The amount lent to Japan is about the same as that of the European commitments in Egypt. The month of August is the critical period in that country for three results of its dependence on the annual rise of the Nile. Assuming that the river has already risen sufficiently to give the water needed for irrigation—about 50,000,000 cubic metres daily,—it remains to be seen whether it will rise high enough to provide for the inundation of flood crops of cereals, or perhaps so much too high as to breach a bank, with the consequent destruction of life and property. This has happened repeatedly in recent times, especially since the canalisation of the Delta. The increase of the embankments in Middle Egypt has added to the danger. There is also the climatic conditions of this month, in which, owing to fog, there may be a serious loss in a crop that had previously promised the best results. The danger of a flood and the magnitude of past disasters are lucidly described by Sir W. Garstin in Appendix I. of the Parliamentary Report, August, 1904, on the Basin of the Upper Nile. It was widely believed that the Assouan Dam had been sanctioned because it would control the Nile in flood. But, as is now generally known, this "open dam," with a sectional area of less than 22,000 square feet in its sluiceways, heads up the river during flood, and only suffices to discharge even less than the maximum of 1,000,000,000 cubic metres daily by the high velocity given to the natural current. It was the opinion of M. Boulé, the French member of the Technical Commission, that the only feasible plan would have been that of large openings closed by "barrages submersibles."

While opposed myself to any sort of construction at any point across the bed of the Nile, there would have been no danger from the Dam at Assouan had the natural channels of the river been cleared away and discharge channels provided, similarly prepared and protected against silt, to carry off the water at right angles to the face of the structure or in the axis of the respective currents. At all events, the danger of a breach in an earth bank, whether in the Delta, or in Middle Egypt, has not been diminished. Should a disaster occur, it would be necessary for Egypt to borrow a considerable sum to meet the emergency, and its financial condition would then be one of the utmost importance. The Guaranteed Debt is below par, although the six Powers are jointly and severally liable for interest and principal. The individual credit of the endorsers is also below 3 per cent with Consols at their present price. There is no tabulated statement of the liabilities of the Egyptian Government in the Parliamentary Report for 1906. The guaranteed loans, such as £500,000 of the municipality of Alexandria or of the issues of the Agricultural Bank, should have been mentioned. The credit of Alexandria would appear to most financiers to be better than that of the State; while the Agricultural Bank ought not to sustain any loss except as the result of some disaster which had destroyed the minor canals and the productive capacity of a considerable area. But in that event the desolation of the country would be so widespread as to compel immediate suspension of all Government payments from internal resources for external obligations. The Turkish tribute equals £20,000,000 to be added to the £95,000,000 outstanding. The irrigation certificates issued by the Assouan Syndicate have been "assumed" by the Government. Lord Cromer stated that the Government had parted with its special gold reserve in January, 1905, and taken in its place a block of its own stock, which would be put upon the market at such time as might appear expedient. There are various credits for expenditures in the Sudan and elsewhere, and an extraordinary expenditure for the repairs of the bed of the Nile where it has been scoured by the water passing through the dam. There is also the cost of the new dam, which is now under contract, intended to strengthen the existing structure, and possibly to supply, in 1902, an additional amount of water. A project for the severing of Cairo has been elaborated. It is evident that no loan for these works could be negotiated in London at 4 per cent except on the general endorsement by the Government. It does not seem too much to ask, therefore, that a brief financial statement of all the liabilities should be obtained by a question in the House of Commons, even if the results prove to be less optimistic than would be expected by those who derive their information from the general assurances of prosperity which have been put forward with confidence.

For example, at the launching of the "Cairo," Boghoz Pasha is reported to have said that the output of cotton as well as cereals had doubled. As no period was mentioned, he might have said, a thousand fold since the cotton crop of 1827, but if he referred to the last decade or to the quinquennial period since the completion of the Assouan Dam and its inauguration

by the Duke of Connaught, the statistics show that there has been no permanent annual increase, as Manchester manufacturers and capitalists are well aware; while Lord Cromer says that the direct gain to the Treasury from the reservoir has been insignificant. In other words, it has not been sufficient to meet the instalments of the irrigation certificates.

The cereal export twenty years ago was more than enough to feed a million inhabitants of Europe and the sugar, by reason of its almost ideal perfection, was held in a high esteem as "the best Joannovich" in the cotton world. It is now inconsiderable. Food supplies are imported to replace the beans, barley, lentils, and wheat formerly grown on the fundated lands of Middle Egypt and the rice of the Northern belt.

The prosperity of a country is dependent upon many factors, and the problem becomes more difficult when the question at issue is its relation to that of other lands which may profit by its adversities. Now the financial condition of Egypt has become a question of great interest to the financial authorities in New York. They are inquiring whether it may not be necessary to send gold from the Sub-Treasury in the near future to help Europe to move the cotton crop. They have made the disquieting, if not alarming, discovery that if all the gold from the Transvaal were diverted at Suez from the first of September to the first of March it would not insure the regular weekly delivery of 2,000 bales in Boston, or 10,000 in Manchester and Liverpool and 8,000 bales to the Continent. The planters want minted gold, not bars. Their predecessors between 1860 and 1876 sold their cotton for £106,000,000 sterling. Probably £40,000,000 in gold came from the United States. There were hundreds of tons in silver and more than fifty tons of gold shipped out of the country after the arrival of M. de Blignières, Mr. Goschen (now Lord Goschen, and Mr. Rivers Wilson (now Sir Rivers Wilson). It is doubtful whether in 1886 there was as much as £5,000,000 in what might be called tangible hoards—in other words, in a form in which it could have been extracted by any of the methods practised with marked success between 1876 and 1896 and returned to Europe. Not only had the gold been exported, but even the silver ornaments of the women. But the conditions have changed by the creation of a class too numerous to be treated individually, as was Ismail Sadyk, whose squeeze yielded, it is said, £15,000,000; or the Princes and Princesses now for a balance of £5,000,000; or that of the Khedive Ismail himself.

The rachat militaire, or purchased exemption from military service, is easily met; and what is an increase of £0.10.0 per acre in a land tax to a planter whose cotton is selling at about 10d. per pound? The present stock of gold in private hands in Egypt is thought to be over £35,000,000, but it is hoarded, and we believe that it is not available for the present at all events, in view of the recent failure of banks in Alexandria. The Finance Bills which were used to move the crops from 1902 to 1905 are discredited. The paper money offered by a buyer cannot compete on reasonable terms with a pile of gold in the hands of a rival. Why should the planter be in any hurry to sell his cotton if he has—as in one recent case cited by Lord Cromer—£80,000 [£8,000] in sovereigns in his private reserve? Offered 8 per cent for the use of his cotton or its equivalent until it can be marketed here or in Europe, he rejects the proposal as contrary to the teachings of the Koran; and praises Allah because he made 23 per cent by the natural rise, while his less-scrupulous neighbour lost control of the proceeds of his crop through the suspension of the Cassa di Sconto e di Risparmio.

Putting the question with the frankness which the occasion demands—Can Europe move a crop worth £30,000,000 without getting £5,000,000 in twenty-dollar gold pieces out of the sub-treasury in New York before August 15th; and will you, not probably require a delivery of £10,000,000 before the 1st of November, with no prospect of its return until there has been a complete reorganisation of the banking system in Alexandria and Cairo, or some method devised to induce or compel the 400,000 planters, who will receive it to restore it to circulation

THE COTTON WORM.

The destruction of the above pest continued during the week ending 15th August with the following results:—

- The provinces of Assiout, Beni-Souef, Fayoum, Ghizeh and Keneh were immune
- In Behera 5394 feddans in 139 villages were infected and cleared.
- In Dakahlieh 207 feddans in 65 villages were infected and cleared.
- In Gharbieh 1263 feddans in 82 villages were infected and cleared.
- In Kalliohieh 1259 feddans in 131 villages were infected and cleared.
- In Menouffieh 1 feddan in 20 villages were infected and cleared.
- In Sharkieh 470 feddans in 15 villages were infected and cleared.
- Throughout the country, we are glad to report that 8,594 feddans in 452 villages were infected and cleared.

Cheap Gas from Common Fuels

For Engines, Manufacturing, Furnaces, Pumping, Irrigation, Incandescent Lighting and Generation of Electricity. Lane's Producers are available for Land, River or Ocean Service. Agents required. Address Howard Lane, 125 Edmund Street, Birmingham, England.

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PERSONAL AND SOCIAL.

The Earl of Cromer has arrived at Castle Leod, Ross-shire, on a visit to Mr. Thomas Baring, the shooting tenant.

Prince Aziz Pasha Hassan has arrived at Constantinople, where he will await the arrival of the Khedive and accompany his Highness on his return to Egypt.

The Sultan has conferred the rank of Lewa (Pasha) on Ibrahim Bey Halim.

Among those who arrived this morning by the M. M. "Congo" were Hassan Hassem Pasha, Mr. Barber, Mr. Toy, Mr. Mercier, Mr. Patterson, Mr. Mason, Mr. Graham, Mr. Frank, and Mr. R. P. Forest.

To-day will be celebrated in Switzerland the wedding of Miss Rosy Allemann, eldest daughter of Mr. C. L. Allemann, one of the partners of J. Planta & Co., to Dr. Julius Weber, attached to the large Aluminium Works of Neuhausen (Switzerland).

Brevet Lieut.-Colonel John Edmond Gough, V.C., has been appointed to the vacancy among the King's Aides-de-Camp, in succession to Colonel Sir H. G. Dixon, K.C.B. Lieut.-Colonel Gough is a son of General Sir Charles John Stanley Gough, V.C., who gained the Victoria Cross in the Indian Mutiny by many acts of conspicuous daring, and a nephew of General Sir Hugh Henry Gough, who also bears this same high trophy for bravery at the taking of the Alum Bag and at Lucknow, thus completing the remarkable record of three members of one family possessing the "badge of valour." The new aide-de-camp entered the Army in 1892 as a second lieutenant in the Rifle Brigade, and first saw active service in the Sudan campaign of 1898. During the following year he went to South Africa and was subsequently present throughout the whole of the recent operations there, taking part in the action at Lombard's Kop and the defence of Lady-smith, &c., which secured him mention in despatches, the brevet of major, and the medal with three clasps. In 1903 he went through the campaign in Somaliland, and was awarded the Victoria Cross for gallantry at Daratoleh, when he assisted Captains Walker and Rolland in carrying back Captain Bruce, who was mortally wounded and prevented that officer from falling into the hands of the enemy. Lieut.-Colonel Gough, who was personally decorated with the V.C. by his Majesty at St. James's Palace on Feb. 29, 1904, holds at present a Staff appointment in Ireland.

THE AGRICULTURAL BANK.

We are authorised to state that the statements being published in the various papers, foreign and native, as to the intentions of the Agricultural Bank to buy corn from its clients or establish shoonas for taking grain in pledge are incorrect and that no occasion has arisen for the Bank to abandon its ordinary procedure.

Reviewing the sound investments of Egypt the "African World" says—

One of the first stocks to benefit by the improved state of affairs will undoubtedly be Agricultural Bank of Egypt. The bank, which is engaged exclusively in the business of making loans to native cultivators, showed for 1906 a net profit of £558,275. Only the interest actually recovered during any financial year can be taken into account; provision is made against overdue loans and interest. Independently of such provision a reserve fund is being formed by a statutory annual deduction of five per cent. from the interest collected. This deduction or charge amounted to £41,535 for 1906, bringing the reserve fund to £102,700, which is invested in Egyptian Government securities. This reserve fund becomes ultimately the property, in equal division, of the ordinary and deferred shareholders, and may be regarded by the investor as insuring the return of the premium he may pay in price over the par value of these shares. The bank was originally established in 1902. Its authorised share capital amounted to £10,310,000, of which £8,810,000 has been issued, leaving a further £1,500,000 of debenture capital to be issued.

Dividends have been paid as under:—

Year.	Ordinary Shares.	Deferred Shares.
1903	5 per cent.	—
1904	6 per cent.	£6 5-0
1905	7½ per cent.	£15 15 0
1906	9 per cent.	£49 15 0

It is estimated that when the whole of the debenture capital is issued and employed, the profits will admit of a dividend of 10 per cent. on the ordinary shares and £62 5s. on the deferred.

THE COTTON MARKET.

Messrs. Collinge Bros., Liverpool, in their weekly report dated August 16th state that the past week has been a rather active one and closes at a net advance of 16½ to 17½ points. The excessive heat and drought is said to have caused considerable damage to the plant, principally in Texas. Should these conditions continue, we will no doubt see higher prices still, but it must not be forgotten, that a good deal of the recent advance has been caused by manipulation and should needed rain fall, the market would have a quick setback.

SPORT AND PLAY.

CRICKET.

The following are the scores of the cricket match played between the Alexandria Cricket Club and the Eastern Telegraph Company's eleven:—

A.C.C. v. E.T.C.

H.B. Carver, c. Prosser, b. Hay	5
R. Barnard, b. Hay	4
T.H. Marsden, c. Scarlett, b. Hay	0
R.E. Mainprice, run out	31
R. Carver, c. Steele, b. Hay	4
H.P. Carver, b. Hay	42
S.J. Dawson, c. Price, b. Prosser	15
R.E. McLean, c. Prosser, b. Price	11
A.W.C. Roll, run out	11
A. Morrison, not out	32
H. Boys, c. Shepherd, b. Muir	14
Extras	4
Total	173

E.T.C.

Muir, c. Morrison, b. Marsden	48
Hanley, c. Mainprice, b. Barnard	26
Price, c. Boys, b. Marsden	4
Shepherd, c. McLean, b. Marsden	3
Prosser, c. H.P. Carver, b. Marsden	8
Hay, c. R. Carver, b. Marsden	23
Coombes, c. H.P. Carver, b. Marsden	0
Scarlett, b. H.B. Carver	0
Steele, c. and b. Marsden	1
Sedgwick, c. Dawson, b. Marsden	0
Elen, not out	0
Extras	3
Total	116

KHEDIVIAL YACHT CLUB.

REGATTA.

The handicap and starting times for tomorrow's regatta are the same as last week. Rating Class and Class I. Course B. Class II. Course N.

LETTER TO THE EDITOR.

We do not hold ourselves responsible for the opinions expressed by our correspondents, but we wish, in a spirit of fair play to all, to permit—within certain necessary limits—free discussion.

"TO SEE WITH OTHERS' EYES."

TO THE EDITOR OF THE "EGYPTIAN GAZETTE."

Dear Sir,
I have been a regular subscriber to your paper for many years and during the whole time have never read such a miserable, uncoloured letter as that in your paper of yesterday's issue signed "Disgusted."
On Saturday evening my business caused me to be on the scene of the most good natured, inoffensive, unobstructive, and amusing little incident that any one could witness. All nationalities present were amused for about three minutes and not the slightest harm done to anyone, and certainly no bad reflection can rest on anyone concerned. The police who witnessed it enjoyed the fun and had no reason to interfere. "Disgusted" must be a peculiar pessimist and should not be allowed out after dark without a nurse. I have not the personal acquaintance of anyone concerned but think from a point of fairness and as an eye witness it is my duty to write the truth.
I enclose my card and remain,
Yours faithfully,
BROAD-MINDED.

Alexandria, August 19.

THE ALHAMBRA THEATRE.

(FROM A CORRESPONDENT.)
Delightful music, pleasurable singing, excellent staging—such are the features that supported last night's representation of "Les Petites Brebis" at the above theatre. The piece is a gem, fit to rank with "La Poupée," which is saying a great deal, and quite French in its treatment. A natty little two act gem, giving fine opportunities to the two tenors for the display of their voices, and such duets as we were treated to, are alone worth a visit to this troupe ere it departs from our shores. Signor Urbano gave a masterly display and, really, the versatility of this actor is astonishing. Youth to age; mirth to sorrow—he ranks as a very high exponent of his art.
This piece was followed by a burlesque on "Il Trovatore" which in spite of its fun was hardly worth staging. But why is the theatre so little patronized? The company is good and the theatre the best in Alexandria. One is inclined to think that the artistic element in Alexandria cannot rise above the level of a cinematograph!

CASINO SAN STEFANO

La direction nous informe que jeudi soir à 9 h. 3/4 aura lieu dans la grande salle des fêtes une soirée musicale donnée par le jeune violoniste Balilla Cajo accompagné au piano par Mlle Maria Tortella. MM. les abonnés ainsi que les clients de l'Hotel, auront l'entrée libre.
Samedi soir à l'occasion de la fête de nuit, les artistes du Casino accompagnés par l'orchestre Bracale, prêteront leur gracieux concours. Le programme sera des plus choisis. La direction s'est de même assurée le concours de la Philharmonique Grecque qui exécutera un programme très joli, pendant le dîner. A 11 heures 30 sera tiré le plus joli feu d'artifice de la saison.
Entrée P. T. 5.
Nous rappelons à nos nombreux lecteurs que ce soir il y aura dans la grande salle des fêtes gracieusement offerte par la direction, un grand spectacle de variétés et ballet, un bénéfice d'une famille pauvre. Prix d'entrée, P.T. 20.

BULLETIN DE LA BOURSE.

(Aujourd'hui à 2 1/2 h. 1/2 a.m.)

Le début de ce matin a été déplorable. Outre la baisse continue du taux d'escompte et la faiblesse des valeurs égyptiennes au Stock Exchange, il faut ajouter comme élément déprimant de notre place l'insécurité d'ordres de vente provenant du Caire. (Un seul exemple suffira dans ce sens: la Capitale offrait à un moment donné la National Bank à 19 1/2. Vers la fin, toutefois, des efforts analogues à ceux des séances précédentes ont permis aux hausseurs de relever un peu la cote; ce qui n'a pas empêché d'ailleurs l'ensemble des valeurs de fluctuer à un niveau sensiblement inférieur à celui d'hier. Des affaires éclaircies et peu importantes ont eu lieu, mais non comme celle ressort de ce qui précède, sans de lourds sacrifices de la part des vendeurs. Ce qui n'a pas peu contribué à la reprise est l'amélioration du Caire, où les vendeurs, voyant sans doute le résultat de leur attitude, ont cessé de casser les cours par des offres tombant dans le vide.

Les échanges ont porté spécialement sur des titres d'ordre secondaire, tels que les Estates, l'United, la Delta Land et dans de moins proportions sur l'Agricole, la National Bank et les Tramways d'Alexandrie. Une opération en actions Heliopolis a été faite au prix de 246 francs.
Parmi les valeurs dirigeantes, l'Agence est revenue de 8 1/2 à 7 15/16, la National Bank de 20 à 19 3/4, la Daira de 12 11/16 à 12 1/2 et l'Obligation Crédit Foncier de 299 à 298 l'ancienne et de 257 à 256 la nouvelle.

En baisse également les Privilégiés Tramways d'Alexandrie de 142 à 141, la Bourse de 20 1/2 à 20 1/4, la Bourse d'Alexandrie de 146 à 145, la Privilégiée de 87 à 85, la Dividende, les Nungorah Hotels de 14 3/4 à 14 1/2, la Land Bank de 7 à 6 7/8, l'Union Foncière de 4 9/16 à 4 1/2, et le Crédit Franco-Egyptien de 4 3/16 à 4 1/8.

Les petites valeurs n'ont pas été moins éprouvées: les Markets ont fléchi de 23 à 22, la Cassa di Sconto de 44 à 40, la Delta Land de 1 3/4 à 1 11/16, l'Investment de 5/8 à 2/16, le Comptoir de 2 7/8 à 2 3/4 l'ancienne cote, de 2 13/16 à 2 11/16 la nouvelle et de 3 à 2 5/4 la part de fondateur, la Building Lands de 19 3/2 à 2 1/2, l'Allotment de 2 7/8 à 2 5/8 l'action et de 85 à 80 P.T. la part de fondateur, la Levant de 5/8 à 19/32, les Rix de 23/32 à 11/16 et la Levico de 1/2 à 7/16.

Il n'y a eu hausse que la Rente de 4 5/4 à 4 7/8, les Jouissances Eaux de 190 à 195, l'Ordinary Khedivial Mail de 31/6 à 21/9, et la Zarifa de 3 1/8 à 3 1/16.
Le reste de la cote demeure sans changement.
On nous accusait d'être pessimiste dans notre bulletin, ainsi que dans notre chronique financière. Si l'on entend par là que nous avons assez bien prévu ce qui arrive aujourd'hui, c'est vrai; mais pessimiste dans le sens de baisser nous ne l'avons jamais été. Nous nous contentons d'enregistrer les faits et de signaler les tendances, trop heureux si nous pouvons en même temps prévenir de nouvelles catastrophes en combattant les mouvements inconsidérés de pure spéculation.

LE MARCHÉ A TERME

Un nouveau règlement du marché à terme rédigé par M. P. Ozol, vice-président de la corporation des Agents de Change du Caire vient d'être adopté par celle-ci. Il stipule que le marché à terme est remis en vigueur à partir du 1er septembre 1907 et que les opérations seront traitées à la Corbeille et porteront sur toutes les valeurs au porteur admises à la cote officielle.

Nous détachons de ce règlement la partie relative aux obligations des clients pour les opérations à terme:
Toute opération à terme est soumise à la réglementation des marchés à terme adoptée par la Corporation des Agents de Change du Caire le 15 août 1907. Les opérations qui, par la faute de l'agent, n'auraient pas été confirmées par échange de notes officielles, dûment signées par les intermédiaires, portant le timbre de la Corporation, ne seront pas reconnues valables par la Corporation. Le client est tenu de verser à l'agent le montant minimum prévu par la réglementation précitée, savoir: 10% sur les valeurs cotées £ 4 et au-dessus; 15% sur les valeurs cotées au-dessous de £ 4.

Le client est tenu de suivre et de surveiller par lui-même les cours des valeurs sur lesquelles il a opéré; car il est absolument responsable du maintien de la marge précitée. Dans le cas où cette marge aurait subi une diminution de moitié, l'agent aura le droit de l'y rétablir immédiatement et sans aucun avis, sur le compte de son client toute opération en cours. Cette liquidation sera effectuée par les délégués du Comité de la Corporation. Le client est tenu de donner par écrit à son agent, vingt-quatre heures au moins avant le jour de la liquidation, les ordres relatifs à la liquidation des opérations en cours, savoir: soit liquider au mieux, payer par chèque ou délégation portant acceptation de la banque intervenant dans le cas d'absence de l'agent, l'agent aura le droit de liquider immédiatement et sans aucun avis, pour le compte de son client toute opération en cours. Cette liquidation sera effectuée par les délégués de la Corporation.

Le Comité interviendra entre agents et clients toutes les fois que le client sera en titre amiable compositeur,

TELEGRAMS.

THE NEW MEDITERRANEAN COMMAND.

CASABLANCA SITUATION.

MOORS ATTACK FRENCH.

The military correspondent of the "Times," in a long and interesting article on the above...

The Moors attacked the French yesterday morning. The French detachment assumed the offensive under cover of shell fire from the warships.

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THE HAGUE CONFERENCE.

FRY'S RESOLUTION ADOPTED.

The Hague, August 19. The Conference adopted Sir Edward Fry's resolution by acclamation but it was generally felt that the approbation was purely platonic.

SITUATION IN PERSIA.

APPEAL TO THE SHAH.

The executive is inactive, criminals go unpunished, and lawlessness is increasing. The President and 6 members of Parliament have presented an address regarding the state of affairs to the Shah who has promised his utmost assistance...

FIRE AT SEA.

CREW AND PASSENGERS SAFE.

The ship "Ethel" has arrived here with the crew and passengers of the steamer "Fortunate," bound from Calcutta to Melbourne...

THE KING AT MARENBAID.

MARENBAID, AUGUST 19.

King Edward has invited M. Clemenceau to dinner on Wednesday.

CHOLERA IN POLAND.

ST. PETERSBURG, AUGUST 19.

Cholera has broken out in Russian Poland.

FRENCH GENERAL COUNCIL.

PARIS, AUGUST 19.

The general council has opened. They paid homage to the bravery of the soldiers who are fighting at Morocco.

ENGLAND'S SOUTH AFRICANS.

LONDON, AUGUST 19.

Cricket. Third Test. Rain interrupted. England same as on 29th July except that Crawford rejoined. At the close, England 226 runs for 7 wickets.

MASPERO FRERES, LTD. HIGHEST CLASS EGYPTIAN CIGARETTES. "BOUTON ROUGE" AND "FELUCA." Sole Agents for England: Messrs. BIRNBOOM & HEADSHE...

infected, and the Duke's appointment as High Commissioner carries nothing with it but the barren honour of the right of precedence at State and other functions.

Similarly, in military affairs, all matters of military administration will be decided at hitherto by the Governor of Malta and Gibraltar but by the general officer commanding in Egypt...

If, therefore, the Duke is at Gibraltar and to be consulted on important cases of discipline or questions of defence by the authorities in Egypt or the Sudan, some two or three weeks must elapse before his views can be ascertained except by telegraph, and the same thing applies to the western garrisons...

It should be made quite clear whether the Duke is not responsible for the loss of strength of the garrisons maintained within his command, or whether the Home Government divests itself of some of its responsibility in this matter.

DEATH OF A FAMOUS DENTIST.

The Berlin Correspondent of the "Times" announces the death of Dr. W. D. Miller, till last year Professor of Odontology in the University of Berlin.

"It is said that the creation of this new command will involve no increase of expenditure. This is true, but it does involve the abolition of the post of general officer commanding in Malta and Gibraltar and the appointment of lieutenant-generals to posts which have hitherto been highly prized by older officers of the senior rank."

A Good Soup

says a French writer, in a digress which was the vanguard of the orchestra—a splendid introduction.

Remember that LEMCO makes the most delicate and pure soups—and it is equally good for the young and the old. A four-course jar will last forever and good as to see or eat more in France. Absolutely free from fat. The genuine Lemco Condensed Extract.

The Standard Life Assurance Company. Head Office: 3, George Street, Edinburgh. ACCUMULATED FUNDS: £1,190,000. LOCAL BOARD FOR EGYPT: B. A. COOKSON, Secy. Manager, Anglo-Egyptian Bank, London, E.C.4.

YORKSHIRE INSURANCE CO. FIRE, LIFE & ACCIDENT. FUNDS: £2,000,000. General Agent: F. W. MANLEY, 8, Rue Coligny, ALEXANDRIA.

ALEXANDRIA SPORTING CLUB. AUGUST SKYE MEETING. The following are the entries closed on Saturday the 17th inst.

Calendar of Coming Events. August. 20. Sun. 20. Sun. 21. Sat. 24. Sun. 25. Sun. 26. Sun. 27. Sun. 28. Sun. 29. Sun. 30. Sun. 31. Sun.

OTHER STATIONS. OBSERVATORY AT HELWAN. Helwan-Melkior Observatory.

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Commercial and Financial Supplement of the "Egyptian Gazette." Sole Agents in Egypt and the Sudan for Sutton Seeds, Beattie Boots, Cellular Aertex Clothing, Davies Bryan & Co.

Davies Bryan & Co. CAIRO ALEXANDRIA KHARTOUM. SOLE AGENTS IN EGYPT AND THE SUUDAN FOR Sutton Seeds, Beattie Boots, Cellular Aertex Clothing.

Calendar of Coming Events. August. 20. Sun. 20. Sun. 21. Sat. 24. Sun. 25. Sun. 26. Sun. 27. Sun. 28. Sun. 29. Sun. 30. Sun. 31. Sun.

Davies Bryan & Co. Sole Agents in Egypt and the Sudan for Sutton Seeds, Beattie Boots, Cellular Aertex Clothing, Davies Bryan & Co.

BOURSE DU CAIRE

Le Caire, le 16 Aout 1907.

Table of market prices for various banks and financial institutions in Cairo, including National Bank of Egypt, Agricultural Bank of Egypt, and Societes des Eaux.

NOLIS

Table of shipping rates (NOLIS) for various destinations including London, Port Said, Liverpool, and others.

Advertisement for F. REDDAWAY & Co. Limited, featuring illustrations of various mechanical parts like valves, pistons, and pumps, along with descriptive text.

Advertisement for R. WARNER & Co. Ltd. featuring large illustrations of windmills, water wheels, and various types of pumps (RAM PUMPS, BORE HOLE PUMPS, PISTON PUMPS).

Advertisement for DIXON BROS. & HUTCHINSON, L^{TD}, featuring text about their engineering services and motor equipment.

Table of market prices for various commodities and goods, including different types of flour, oil, and other foodstuffs.

Table of market prices for various types of coal, listing different grades and their respective prices.

Advertisement for CHUBB & Sons, LOCK & SAFE Co. Ltd., featuring illustrations of safes and strong rooms, and text describing their services.

Advertisement for Orenstein & Koppel, Ltd., featuring text about their portable and permanent railways and various types of locomotives.

Table of market prices for various types of sugar, including different grades and brands.

Table of market prices for various types of cotton, listing different grades and their respective prices.

Advertisement for THOS COOK AND SON, featuring text about their services as sole agents in Egypt and Sudan, and listing various types of goods.

Advertisement for THE UNDERWRITERS' FIRE EXTINGUISHER, featuring an illustration of the extinguisher and text describing its effectiveness.

Table of market prices for various types of sugar, including different grades and brands.

Table of market prices for various types of cotton, listing different grades and their respective prices.

Advertisement for DELTA LIGHT RAILWAYS, Ltd., featuring text about their railway services and listing various types of goods.

Advertisement for THOS. HINSELWOOD & CO., LIMITED, featuring text about their services as sole agents and listing various types of goods.

Notice to Advertisers: A notice explaining the rules and procedures for advertising in the Egyptian Gazette.

Table titled 'Egyptian Delta Light Railways' showing routes, distances, and schedules for various lines connecting different parts of the Delta region.

Advertisement for MILNERS' SAFE CO., LTD., featuring text about their safes and security services, and listing various types of goods.